

Income statement for 2017 compared with 2016 and budgets 2018 and 2019

	Budget 2016*	Effective 2016*	Budget 2017*	Effective 2017	Budget 2018	Budget 2019
Income						
Membership - licences - transfers fees	1 543 000.00	1 301 480.53	1 545 000.00	1 837 450.68	1 726 500.00	1 727 500.00
International competitions incomes	1 330 000.00	1 360 865.63	1 340 000.00	1 661 023.22	3 795 000.00	3 765 000.00
TV Rights	150 000.00	135 976.95	150 000.00	776 436.59	625 000.00	625 000.00
Sponsoring	1 500 000.00	1 464 069.52	1 500 000.00	185 134.84	280 000.00	280 000.00
Subsidies	185 000.00	218 139.14	120 000.00	91 577.27	166 000.00	166 000.00
IOC Funds - 2016 Olympic Games	14 550 000.00	15 200 330.00	---	---	150 000.00	---
Reinvoiced expenses	70 000.00	213 203.71	75 100.00	88 458.44	75 100.00	75 100.00
Reinvoiced expenses for AIMAG 2017	---	---	---	198 627.87	---	---
Other incomes	17 500.00	63 665.52	18 000.00	98 367.94	13 000.00	13 000.00
Loss on debtors	(100 000.00)	(75 629.19)	---	(33 000.00)	---	---
Total income	CHF 19 245 500.00	CHF 19 882 101.81	CHF 4 748 100.00	CHF 4 904 076.85	CHF 6 830 600.00	CHF 6 651 600.00
Expenditure						
Purchase of material	(60 000.00)	(71 164.19)	(60 000.00)	(153 505.13)	(120 000.00)	(150 000.00)
Personnel costs	(2 222 985.00)	(2 145 250.81)	(2 324 260.00)	(2 405 245.71)	(2 517 600.00)	(2 587 865.00)
Consultant fees	(485 000.00)	(456 259.68)	(440 000.00)	(530 064.75)	(505 000.00)	(545 000.00)
International competitions costs	(1 025 000.00)	(993 751.96)	(1 275 000.00)	(1 194 065.96)	(1 480 000.00)	(1 530 000.00)
Development support (Technical Aid)	(2 313 000.00)	(2 283 918.64)	(2 385 000.00)	(2 165 454.76)	(2 498 400.00)	(2 622 400.00)
Communication and advertising	(263 000.00)	(291 086.90)	(263 000.00)	(179 842.87)	(235 000.00)	(235 000.00)
UWW Property Costs	(117 000.00)	(119 332.22)	(117 000.00)	(83 418.25)	(120 000.00)	(120 000.00)
Insurances	(315 800.00)	(315 823.10)	(315 800.00)	(321 200.90)	(391 800.00)	(411 800.00)
UWW Cars, Travel and representation	(965 000.00)	(815 954.70)	(815 000.00)	(821 384.78)	(1 105 000.00)	(1 055 000.00)
Expenses paid in advance for AIMAG	---	---	---	(203 493.80)	---	---
Expenses OG/YOG/other Games	(1 598 500.00)	(1 723 438.09)	---	---	(150 000.00)	---
IT Expenses	(250 000.00)	(108 611.27)	(250 000.00)	(211 404.35)	(200 000.00)	(200 000.00)
Other management costs	(155 820.00)	(143 278.04)	(161 820.00)	(281 181.57)	(130 820.00)	(130 820.00)
Total expenditure	CHF (9 771 105.00)	CHF (9 467 869.60)	CHF (8 406 880.00)	CHF (8 550 262.83)	CHF (9 453 620.00)	CHF (9 587 885.00)
Operational result	CHF 9 474 395.00	CHF 10 414 232.21	CHF (3 658 780.00)	CHF (3 646 185.98)	CHF (2 623 020.00)	CHF (2 936 285.00)
<i>Over to the next page</i>	<i>CHF 9 474 395.00</i>	<i>CHF 10 414 232.21</i>	<i>CHF (3 658 780.00)</i>	<i>CHF (3 646 185.98)</i>	<i>CHF (2 623 020.00)</i>	<i>CHF (2 936 285.00)</i>

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<i>Carried forward Operational result</i>	9 474 395.00	10 414 232.21	(3 658 780.00)	(3 646 185.98)	(2 623 020.00)	(2 936 285.00)
Depreciation			---	(80 491.66)	---	---
Financial income	336 300.00	230 279.05	408 000.00	326 989.36	320 570.00	310 570.00
Financial costs	(110 100.00)	(111 297.95)	(128 300.00)	(231 335.19)	(218 000.00)	(223 000.00)
Gain/(losses) on exchange rates	---	229 017.65	---	(110 916.11)	---	---
Realised gain/(losses) on Securities	---	37 747.87	---	141 437.15	---	---
Unrealised gain/(losses) on Securities	---	(12 746.41)	---	418 050.45	---	---
Exceptional gain/(losses)	---	24 890.68	---	(50 044.64)	(230 000.00)	---
Changes in delcredere	---	(1 967 761.45)	---	16 633.71	---	---
Profit (Loss) for the period	CHF 9 700 595.00	CHF 8 844 361.65	CHF (3 379 080.00)	CHF (3 215 862.91)	CHF (2 750 450.00)	CHF (2 848 715.00)

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